

Account Review - Trust



Authorised Signatory to complete. Please print, sign and return this document to us via post or email:
 Post: Freepost Rabobank Online Savings, PO Box 38567, Wellington 5045
 Email: ClientMaintenanceNZ@rabobank.com

Trust details

Full name of the trust (as stated in trust deed)

Trading name (where different from the trust name)

Trust IRD number

Rabobank customer number

Industry or sector (if any, e.g. charitable trust, commercial property, agriculture)

If any of the details have changed for the trust during the last three years, please update below.

Email address

Contact numbers

Home

Work

Mobile

Registered address

<input type="text" value="Property name (if applicable)"/>	<input type="text" value="Street address"/>
<input type="text" value="Suburb"/>	<input type="text" value="City/Town"/>
<input type="text" value="Country"/>	<input type="text" value="Postcode"/>

Postal address (if different to registered address)

<input type="text" value="Property name (if applicable)"/>	<input type="text" value="Street address"/>
<input type="text" value="Suburb"/>	<input type="text" value="City/Town"/>
<input type="text" value="Country"/>	<input type="text" value="Postcode"/>

About your account

What is the main purpose of your account?

General savings Other:

What is the main source of your savings?

<input type="radio"/> Rental income	<input type="radio"/> Asset sales	<input type="radio"/> Compensation payment	<input type="radio"/> Investment proceeds
<input type="radio"/> Property sale	<input type="radio"/> Inheritance/gift	<input type="radio"/> Competition/winnings	<input type="radio"/> Private superannuation
<input type="radio"/> Salary/wages	<input type="radio"/> Government benefits	<input type="radio"/> Donations	
<input type="radio"/> Accumulated savings from other banks	<input type="radio"/> Other: <input type="text" value="Please specify"/>		

About your account continued

How often do you expect to make deposits?

- Weekly
 Monthly
 Annually
 Occasionally

What will be the likely amount?

- \$0-\$5,000
 \$5,001-\$10,000
 \$10,001+

Are you expecting deposits from accounts other than your nominated account?

- Yes
 No

Source of wealth

Source of wealth is the origin of all the trust's wealth including all assets held with and/or outside of Rabobank. For example: an inheritance which enabled you to purchase a property, savings from employment income, company sale, gift. Source of wealth is a regulatory requirement.

- Please provide a detailed explanation of your source of wealth

- Please provide appropriate supporting documentation (Please see the Appendix for examples of supporting documentation you can provide.)

Ownership structure

Have there been any changes to the Ultimate Beneficial Owners* within the last four years?

- Yes
 No

If yes, please provide supporting documentation (e.g. deed of amendment or deed of variation).

*An **Ultimate Beneficial Owner** means:

- All trustees
- A settlor who has effective control of the trust
- An appointer/protector
- Beneficiaries that are named in the trust deed
- If the role of a trustee is fulfilled by a company then the following individuals are considered Ultimate Beneficial Owners:
 - Directors of the company
 - Shareholders of the company that own more than 25% of the shares

Are there nominee shareholders, directors or general partners within any entity of the ownership structure? (Please see the Appendix for definitions.)

- Yes
 No

If yes, please complete the "Related Party Declaration Form" located under "Rabobank Online Savings Forms" at <https://www.rabobank.co.nz/help-and-support/forms-and-brochures>

Confirmation of settlor(s)

Where the settlor is also a trustee, please skip this section.

Please provide the details of the settlor:

Full name

Date of birth

dd/mm/yyyy

Residential address

Property name (if applicable)	Street address		
Suburb	City/Town		
Country	Postcode		

Second settlor (if applicable):

Full name

Date of birth

dd/mm/yyyy

Residential address

Property name (if applicable)	Street address		
Suburb	City/Town		
Country	Postcode		

Additional comments (optional)

Trust information

Does the trust have business dealings in any country other than New Zealand? (If yes, please list all countries.)

"Business dealings" may include: Work and regular travel for business, the sale and/or purchase of goods, or making or receiving payments to or from overseas.

Yes No

Commercial property

Is the trust involved in commercial property activities* that are financed by Rabobank?

Yes No

***Commercial property activities** means:

1. Project development in the commercial property sector;
2. Financing of investment properties or development in the commercial or residential property sector; or
3. Ownership of investment properties that are not for personal use such as your own business premises.

Please note: Property or land used for agricultural purposes is not considered to be commercial property.

Is any rental/lease income credited directly into a Rabobank account for a commercial property that is owned by the trust?

Yes No

If you answered 'yes' to any of the two questions above, please complete the "Commercial Property Questionnaire" located under "Rabobank Online Savings Forms" at <https://www.rabobank.co.nz/help-and-support/forms-and-brochures>

Tax information

Is the trust a financial institution?

Yes No

Financial Institution means either a Depository Institution, Custodial Institution, Specific Insurance Company or other Investment entity, as defined by the Inland Revenue Department (IRD). This includes banks and non-deposit takers, collective investment entities, mutual funds, privacy equity funds, hedge funds or investment management and advisor.

For further guidance please visit: <https://www.ird.govt.nz/international-tax/exchange-of-information/crs/financial-institutions>

Is the trust a tax resident in; OR incorporated in; OR established under the laws of any country other than New Zealand?

Yes No

Is the trust a Passive Non-Financial Entity (NFE)?

Is 50% or more of the entity's gross income for the preceding calendar year or other appropriate reporting period passive income (such as investments, dividends, interests, rents or royalties) **OR**, are 50% or more of the assets held by the entity during the preceding calendar year or other appropriate reporting period are assets that produced or held for the production of passive income?

Yes No

If you have answered yes to any of three questions above, please complete the "Tax residency Self-certification Form" located under "Rabobank Online Savings Forms" at <https://www.rabobank.co.nz/help-and-support/forms-and-brochures>

Declaration

I declare that the information provided is true, correct and complete.

Trust's Authorised Signatory to sign and enter the date below.

Signature

Date

Appendix

1. Examples of acceptable source of wealth may include:

- a. Annual financial statement over the period of one year
- b. Certificate or breakdown of term deposits or other investments from another bank
- c. Salary/wages (last 3 months or last 3 payslips)
- d. Property sale: A signed letter from solicitor and/or completed sale contract
- e. Share sale: Formal documents evidencing the sale
- f. Bank loan: Signed loan documentation
- g. Business Income: Business documents showing ownership shares, financial/annual statements
- h. Inheritance: Grant of Probate with a copy of the will which includes the value of the estate
- i. Gift: Letter from donor confirming details of the gift and acknowledging the source of the donated funds (the donor may also need to provide supporting documentation)
- j. Rental income: Tenancy agreement or a bank statement showing the last three credits of rental income with property/rental references

2. Definitions of nominee directors, shareholders and general partners

A **nominee director** is a director of a company, who is required to carry out or accustomed to carrying out the role of director in accordance with the directions or instructions of another person who is not a director of the company.

A **nominee shareholder** is a shareholder who is required to carry out or accustomed to carrying out the role of shareholder in accordance with the directions or instructions of another person who is not a shareholder of the company.

A **nominee general partner** is a general partner of a limited partnership who is required to carry out or accustomed to carrying out the role of general partner in accordance with the directions or instructions of another person who is not a general partner of the limited partnership.