

Commercial Property Questionnaire Entities

Questionnaire for Entities that have activities in investment property

As a Dutch bank, Rabobank is supervised by the Dutch Central Bank (De Nederlandsche Bank N.V. or 'DNB') in addition to local supervision. The Dutch Central Bank has issued a mandatory Policy rule on integrity in investment property operations. This Policy Rule requires us to ascertain and assess the integrity policy of your entity in relation to its activities in investment property.

Based on the answers provided in the questionnaire we may ask you to provide further details or to supply supporting documents.

Entity Name

Country of registration

1. Does your entity have investment property in a country outside of New Zealand?

Yes No

If your answer to this question is 'yes', please provide details under 'Additional information' of where the investment property is held and the purpose for having investment property in this country.

Additional information:

2. Have one or more of your entity's investment properties been rented out in the previous 12 months? Investment property includes residential and commercial property that is not used for 'own use'.

Yes No

If your answer to this question is 'no', please proceed to question 7

If your answer to this question is 'yes' please answer subpart (a) below.

a. Is there a valid tenancy agreement between the entity and the tenant?

Yes No

If your answer to this question is 'yes', then proceed to question 3

If your answer to this question is 'no', please provide details under 'Additional information' to specify how you ensure that the terms of the tenancy are adhered to by both parties. Then proceed to question 3.

Additional information:

3. Is the rental of the investment property or properties managed by a property management company?

Yes No

If your answer to this question is 'yes', please answer subpart (a) below.

If your answer to this question is 'no' please proceed to question 4.

a. Is there a valid agreement between the entity and the property management company?

Yes No

If your answer to this question is 'yes' please proceed to question 5

If your answer to this question is 'no', please provide details under 'Additional information' to specify how you ensure that the terms of the arrangement is adhered to by both parties. Then proceed to question 4.

Additional information:

4. Does your entity perform a background check on the tenants prior to the start of their tenancy?

Yes No

If your answer to this question is 'yes', please specify under 'Additional information' the process undertaken to perform the background check. If this is done by a third party (i.e. real estate agent) on your behalf please provide details of the third party.

If your answer to this question is 'no', please state under 'Additional information' why you have not performed a background check on your tenants.

Additional information:

5. Please answer the following questions in relation to transactions relating to your entity's investment properties. This includes the receipt of rental income as well as outgoing payments made in relation to repairs and maintenance on the investment properties.

a. Do the transactions go through a financial institution that is in the same country as your entity's country of registration?

Yes No

If your answer to this question is 'no', please provide details under 'Additional information' why the transactions go through a financial institution in a different country.

Additional information:

b. Does your entity engage in any cash transactions in relation to its investment properties?

Yes No

If your answer to this question is 'yes', please specify under 'Additional information' the procedures you have in place to review and track the cash transactions.

Additional information:

6. Does your entity have a process in place to review its transactions relating to investment properties to ensure the transactions are reasonable?

Yes No

If your answer to this question is 'yes', please specify under 'Additional information' the process undertaken to perform this review.

If your answer to this question is 'no', please state under 'Additional information' why you do not perform this review.

Additional information:

7. Does your entity have a person that is responsible for supervising compliance related matters (for example, a risk manager or a compliance officer)?

Yes No

If your answer to this question is 'no', please state under 'Additional information' why your entity has no such officer.

Additional information:

8. Are the financial statements of the entity audited by a qualified auditor?

Yes No

If your answer to this question is 'yes', please answer subpart (a) below.

a. Has the external auditor issued an unqualified audit statement over the past 3 years?

Yes No

If your answer to this question is 'no', please provide details on the nature of the audit statement

Additional information:

Declaration

The undersigned declares that the information requested on this form (and on any enclosures) has been supplied in accordance with the truth and that the undersigned will inform Rabobank International immediately of any changes herein. The undersigned also declares that it gives Rabobank International¹ the express consent to share this document and any enclosures and/or supporting documents with those entities and affiliates within the Rabobank Group that the undersigned has also or will enter into a business relationship with.

Entity name

Date

Signature